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NEWS RELEASE

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SCHAEDLER YESCO finalizes purchase of YESCO ELECTRICAL SUPPLY

HARRISBURG, PA — On February 15, 2023, Schaedler Yesco Distribution, Inc. finalized the purchase of YESCO Electrical Supply. The purchase included all assets for the 5-location supplier serving Ohio and western Pennsylvania.

Schaedler Yesco Distribution, established in 1924, is a 4th generation family- and employee-owned provider of complete connected solutions for the electrical industry. With this purchase, the company now operates 24 locations in Pennsylvania, 2 in Ohio, and 1 in New York.

"Geographic expansion has always been part of our growth strategy," said company president Farrah Mittel. "The key was finding the right situation with the right locations."

An integration team, including members of both Schaedler Yesco and YESCO, has been working on the transition since it was announced last December.

"Although the purchase is complete, there is still a lot to do," said Mittel. "Our integration team has been meeting regularly to ensure a smooth transition. We're taking a strategic approach to system and process integration to ensure limited customer disruption. Everyone, on both sides, is excited about our next chapter together."

The company has put equal effort into staff integration. Over town hall meetings and one-on-one conversations, the company has worked with each staffer to ensure a positive and organized transition.

"We are happy to welcome our new team members," said Greg Schaedler, CEO. "Joining forces allows us to provide enhanced service and more inventory to the marketplace."